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TPC Group Announces New Chief Executive Officer

HOUSTON, Jan. 11, 2016 (GLOBE NEWSWIRE) -- TPC Group announced today that Ed Dineen has been appointed Chairman, President and Chief Executive Officer of the Company. Mr. Dineen most recently served as CEO of Siluria Technologies, a venture-funded catalyst and technology company, and is an industry veteran with more than 35 years of petrochemical and energy experience. He has held senior leadership positions at both large public companies and privately held entrepreneurial ventures.

A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/ce49b0f1-781a-4915-b968-c11b53b65a34>

TPC's Board of Directors, comprised of First Reserve and SK Capital Partners, issued the following statement:

"We are pleased to welcome Ed Dineen as the CEO of TPC Group. Ed has spent his entire career in the petrochemicals, fuels and performance products markets and brings a wealth of relevant knowledge and experience to the Company. We look forward to partnering with Ed to execute our strategic growth initiatives and to continue to foster TPC's performance culture."

Mr. Dineen has served as chief operating officer of LyondellBasell North America, as well as president of its \$20 billion global chemicals division, which included olefins, aromatics and fuel products, global propylene oxide and derivatives, styrene, acetyls and ethylene oxide and derivatives. He joined Lyondell in 1998, leading its urethanes and performance chemicals, intermediates & performance chemicals and chemicals and polymers businesses before being named president of global chemicals. Mr. Dineen began his career at Arco Chemical Company, where he held various positions in planning, procurement and business management. Prior to joining Siluria, he served as CEO of biodiesel company LS9, Inc.

"Our industry is experiencing unprecedented opportunities while facing challenges posed by a volatile commodity market," said Dineen. "I look forward to working with the TPC team to further advance the Company, drive our strategy and capitalize on our well-positioned assets to better serve our customers and suppliers."

Mr. Dineen received his bachelor's and master's degrees in chemical engineering from the Cooper Union for the Advancement of Science and Art and Princeton University, respectively. He also holds a master's in engineering management from Drexel University.

About TPC Group

TPC Group Inc. is a leading producer of value-added products derived from niche petrochemical raw materials such as C4 hydrocarbons. The Company sells its products into a wide range of performance, specialty and intermediate segments, including synthetic rubber, fuels, lubricant additives, plastics and surfactants. Headquartered in Houston, Texas, and with an operating history of more than 70 years, the Company has manufacturing facilities in the industrial corridor adjacent to the Houston Ship Channel, Port Neches and Baytown, Texas and operates a butadiene product terminal in Lake Charles, Louisiana. For more information, visit the Company's website at www.tpcgrp.com.

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