



October 20, 2014

TPC Group Announces Proposed Private Offering of \$50 Million Additional 8.75% Senior Secured Notes Due 2020

HOUSTON, Oct. 20, 2014 (GLOBE NEWSWIRE) -- TPC Group Inc., a leading provider of C4 based products and services, announced today that it intends, subject to market and other conditions, to offer \$50,000,000 aggregate principal amount of additional 8.75% Senior Secured Notes due 2020 (the "Notes") in a private offering that is exempt from the registration requirements of the Securities Act of 1933, as amended (the "Securities Act"). The Notes will be guaranteed on a senior secured basis by all of TPC Group Inc.'s existing or future direct and indirect domestic subsidiaries that guarantee obligations under its senior secured asset-based revolving facility. The net proceeds from this offering will be used to repay borrowings outstanding under TPC Group Inc.'s senior secured asset-based revolving credit facility.

The Notes are expected to be treated as a single series with TPC Group Inc.'s existing \$655,000,000 aggregate principal amount of 8.75% Senior Secured Notes due 2020 issued on December 20, 2012 and \$100,000,000 aggregate principal amount of 8.75% Senior Secured Notes due 2020 issued on January 22, 2013 (together, the "Existing Notes"), and will have substantially the same terms as those of the Existing Notes. The Notes will have the same CUSIP numbers as the Existing Notes, except for the Notes sold pursuant to Regulation S which will, on the 40th day following the issue date of the Notes, have the same CUSIP numbers. The Notes that have the same CUSIP numbers as the Existing Notes are expected to be fungible with the Existing Notes.

The Notes and the related guarantees will be offered only to qualified institutional buyers in reliance on the exemption from registration set forth in Rule 144A under the Securities Act, and outside the United States to non-U.S. persons in reliance on the exemption from registration set forth in Regulation S under the Securities Act. The Notes and the related guarantees have not been registered under the Securities Act, or the securities laws of any state or other jurisdiction, and may not be offered or sold in the United States without registration or an applicable exemption from the Securities Act and applicable state securities or blue sky laws and foreign securities laws.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, any securities, nor shall there be any sales of the Notes in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

About TPC Group

TPC Group Inc. is a leading producer of value-added products derived from niche petrochemical raw materials such as C4 hydrocarbons. TPC Group Inc. sells its products into a wide range of performance, specialty and intermediate segments, including synthetic rubber, fuels, lubricant additives, plastics and surfactants. Headquartered in Houston, Texas, and with an operating history of more than 70 years, TPC Group Inc. has manufacturing facilities in the industrial corridor adjacent to the Houston Ship Channel, Port Neches and Baytown, Texas and operates a butadiene product terminal in Lake Charles, Louisiana.

CONTACT: Sara Cronin

713.475.5243