



February 16, 2017

## **TPC Group Appoints New Chief Financial Officer**

HOUSTON, Feb. 16, 2017 (GLOBE NEWSWIRE) -- TPC Group today announced the appointment of Bart de Jong as Senior Vice President and Chief Financial Officer (CFO) of the Company. In this role, Mr. de Jong will oversee the finance, accounting and investor relations functions, in addition to a renewed corporate development function.

A photo accompanying this announcement is available at

<http://www.globenewswire.com/NewsRoom/AttachmentNg/fb6c1743-3e76-42b4-9c8a-520984f6be5b>

Mr. de Jong has been working with the Company for the past 10 months on a consulting basis, leading corporate development efforts, including the recent divestiture of our Baytown, Texas nonene and tetramer facility and manufacturing site along with the development of the Company's current long range plan.

Mr. de Jong began his career in auditing with KPMG, then held various accounting and internal audit positions at ExxonMobil. He spent the majority of his career with LyondellBasell and predecessor companies, with a wide range of experiences and responsibilities in strategic planning, finance, corporate development and human resources. During his time at LyondellBasell, Mr. de Jong served as President of a number of divisions, including inorganic chemicals and fuels, as well as leading LyondellBasell's Americas businesses and operations. Early in his career, he also served as CFO of a startup technology company.

"We are very pleased to have someone with the breadth and depth of experience Bart brings to TPC," said Chairman and CEO, Ed Dineen. "In this broader function of CFO, Bart and his team will play a key role in delivering and accelerating the value creation and debt reduction identified in our long range plan. We are happy we have been able to make this and a series of other organizational moves to enhance value and alignment, while providing new employee development opportunities and lowering our SG&A costs."

"This is an exciting time to join TPC Group, and I'm proud to have the opportunity to help the organization with the execution of a sound long range plan," said Mr. de Jong.

Mr. de Jong has a master of science degree in economics from Erasmus University and is a Certified Public Accountant in The Netherlands.

### **About TPC Group**

TPC Group is a leading producer of value-added products derived from petrochemical raw materials such as C4 hydrocarbons, and provider of critical infrastructure and logistics services along the Gulf Coast region. The Company sells its products into a wide range of performance, specialty and intermediate segments, including synthetic rubber, fuels, lubricant additives, plastics and surfactants. Headquartered in Houston, Texas, with an operating history of over 70 years, TPC Group has manufacturing facilities in the industrial corridor adjacent to the Houston Ship Channel and Port Neches, Texas, and operates a product terminal in Lake Charles, Louisiana.

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